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The more hard lessons you can learn vicariously rather than through your own hard experience, the better. – Charlie Munger. I recently came across this Forbes article [The 34-Year-Old Hedge Fund Manager Who Bet Everything On A Stock That Tanked] discussing about a doomed hedge fund due to heavy concentrated bets. In short, the fund invested over 85% of AUM in a single name, Walter Investment ...

Charlie Munger | Tao of Value

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Charlie Munger & Li Lu Interview 08/2018 - Tao of Value

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